



***Masterclass  
on***

***Project  
Development:  
Procurement  
Financing***

***by  
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# ***Namibia's GH2 Strategy***

The activities required to achieve the objectives as set out in the strategy include:

- Establishing an **appropriate** and **fit-for-purpose** structure to help develop the green hydrogen industry. The envisaged structure will also be responsible for planning, procuring, and monitoring future green hydrogen projects developed on state-owned land.
- Crafting and enacting the **Synthetic Fuels Act** as a comprehensive regulatory framework to create an enabling environment. This legislation will ensure compatibility with international green fuel, certification, health and safety, and environmental standards.
- Launching pilot projects to **build knowledge, local EPC companies and capabilities** to construct and deliver **local component manufacturing**.
- Planning and developing an **ownership and governance model** and shared ecosystem for Common User Infrastructure to lower development costs and risks.
- Putting in place **training programmes** and **policies** to enable Namibian citizens to **participate in the hydrogen economy** and supply talent to the industry.

# Why Namibia?

## Other than the abundance of clean energy supply

- Namibia's sovereign credit rating is **B1** from Moody's and **BB-** from Fitch, which is among the highest in sub-Saharan Africa and better than the continent's biggest economies, Egypt and Nigeria, making us attractive to investors.

Moody's rating scale

Aaa	Lowest level of credit risk
Aa1	
Aa2	
Aa3	
A1	Very low credit risk
A2	
A3	
Baa1	Low credit risk
Baa2	
Baa3	
Ba1	Moderate credit risk
Ba2	
Ba3	
B1	Substantial credit risk
B2	
B3	
Caa1	High credit risk
Caa2	
Caa3	
	Very high credit risk

Source: Moody's

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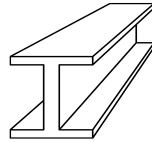
Credit Ratings Scale

MOODY'S	S&P	FITCH	DESCRIPTIONS	GRADE
Aaa	AAA	AAA	Highest credit quality, minimum credit risk	 INVESTMENT
Aa	AA	AA	Very high credit quality, very low credit risk	
A	A	A	High credit quality, low credit risk	
Baa	BBB	BBB	Good credit quality, moderate credit risk	

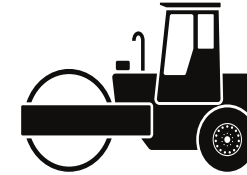
# *How can MSME's get involved?*



Construction  
(brick and mortar)



Construction of Steel  
Infrastructure



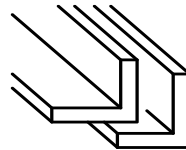
Road  
Construction



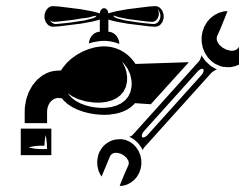
Fuel Supply  
and Delivery



Telecommunications  
Development



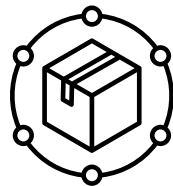
Steel Manufacturing  
and Wholesale



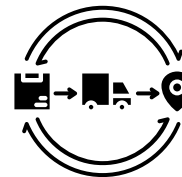
Civil  
Construction



Artisans & Semi-skilled



Supply of Materials



Supply of Machinery

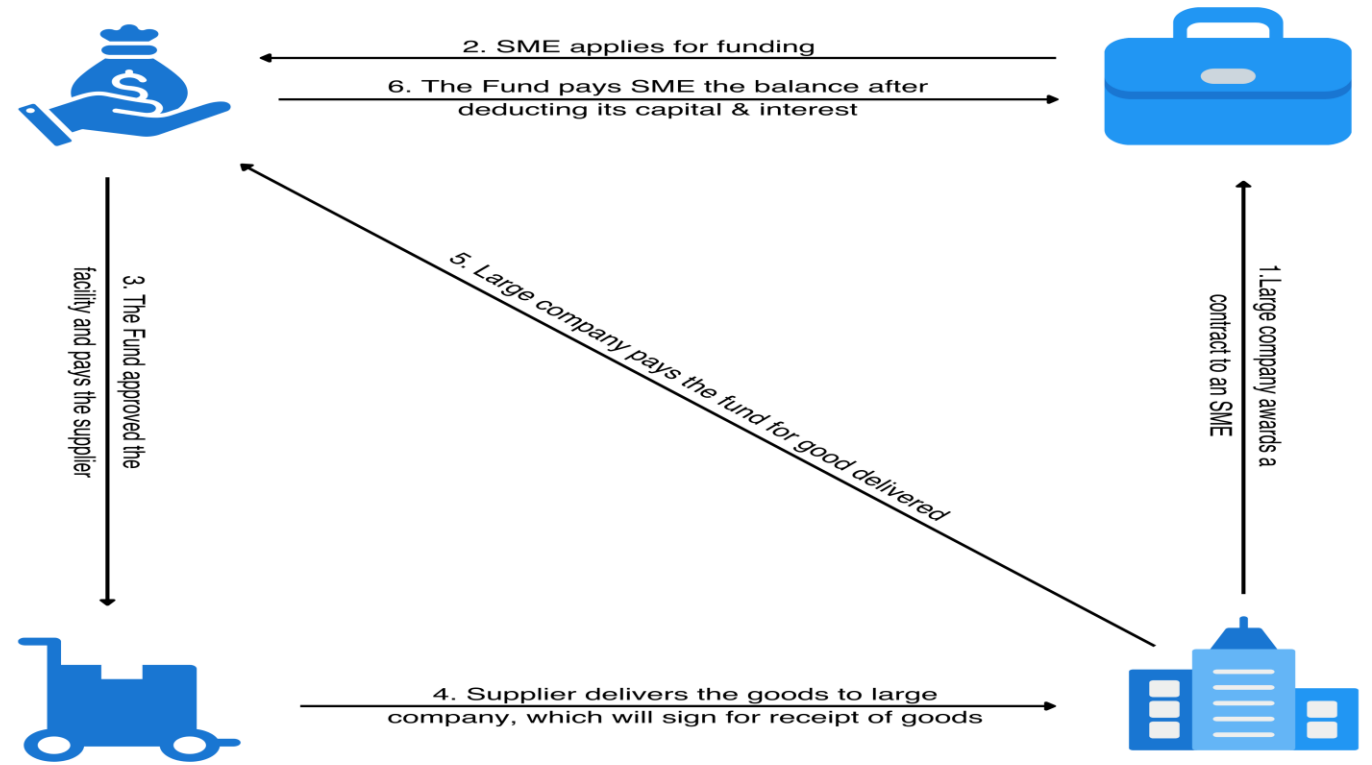


Support Services  
(e.g. medical, safety & health).

# The case of Nampro Fund

**N\$1.9** Billion Invested  
**6,200+** Jobs Created  
**1,000+** SMEs Trained  
**600+** Facilities Financed

## Ex. Purchase Order Financing:



# Overall Sector Impact

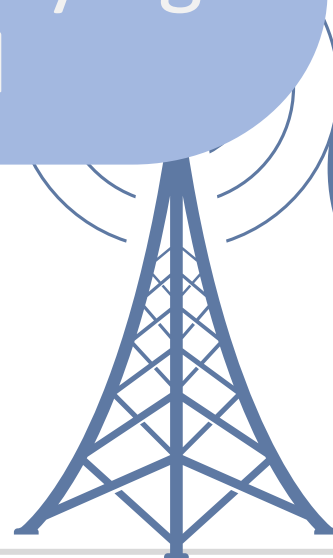
Retail Trade  
N\$ 292 M



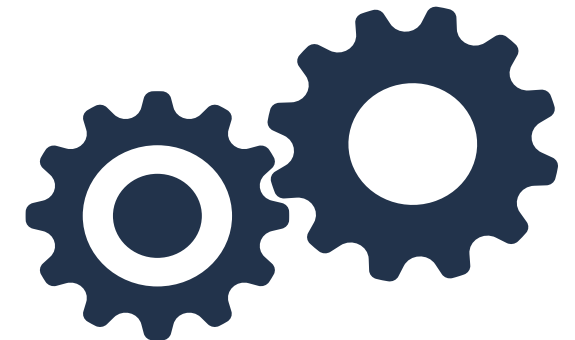
Construction  
N\$ 854 M



Mining & Quarrying  
N\$ 516 M

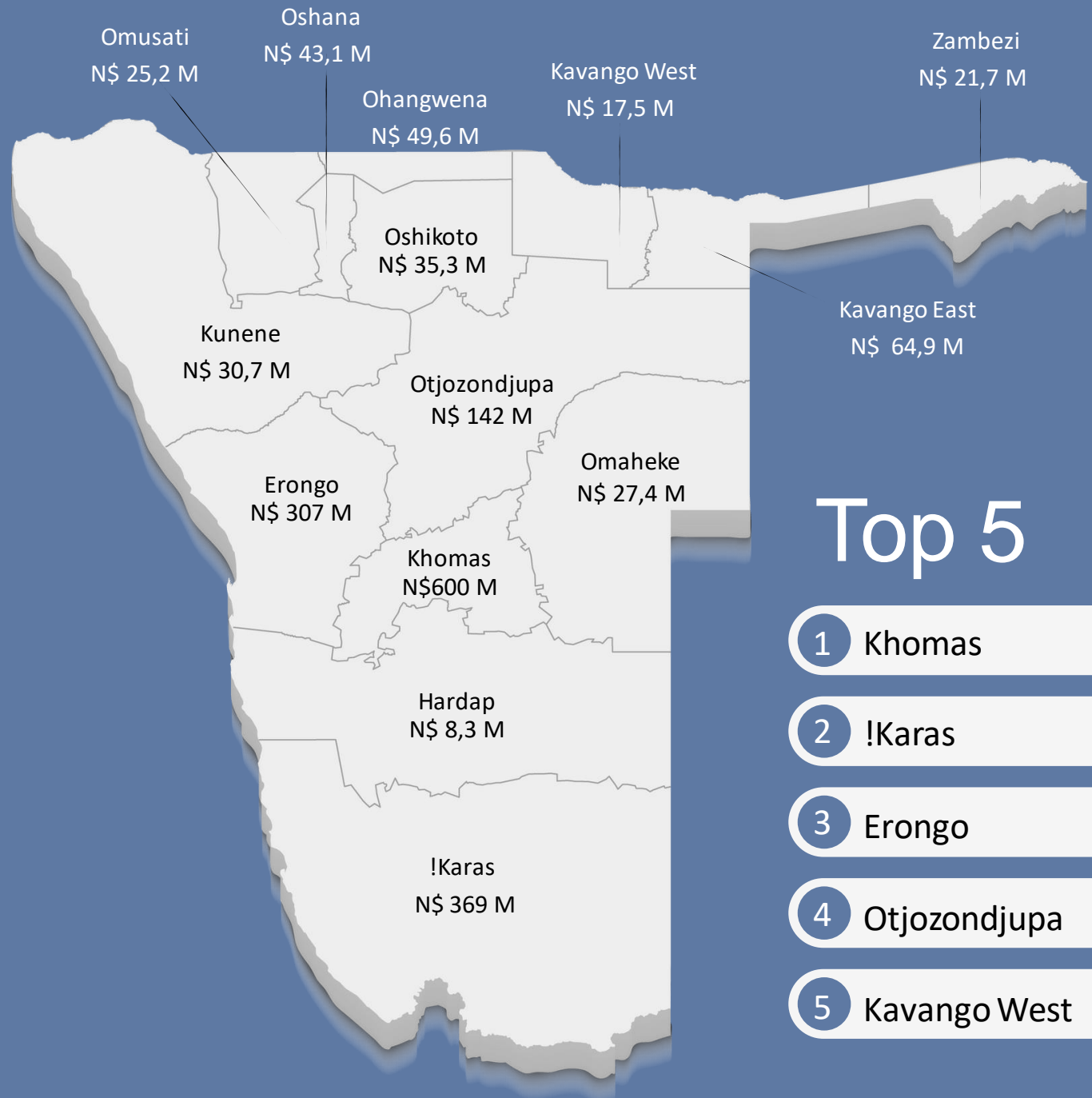


Service  
N\$ 119 M



# Overall Regional Impact

The tangible effects are evident in the construction of boreholes near schools, providing access to clean water; the distribution of medical supplies to remote areas; and the electrification of villages, enabling them to connect with the wider world.



## Top 5

- 1 Khomas
- 2 !Karas
- 3 Erongo
- 4 Otjozondjupa
- 5 Kavango West



# ***Funded Initiatives:*** Digging for Potential: Unveiling the Treasures of Namibia's Mining Industry



10 years ago: Top 3 mining services companies = not Namibian

10 years later: Top 3 mining services companies = Namibian



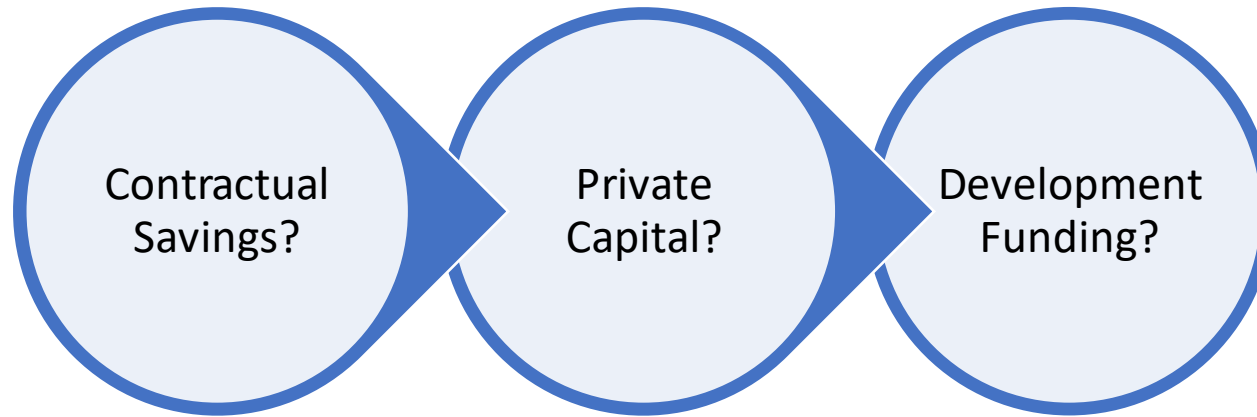
# ***Funded Initiatives:*** Wiring The Future: Revolutionizing Telecommunications in Namibia

## Mpepo Timelink (Pty) Ltd

**Mpepo Time Link** acknowledges NamPro Fund as a vital resource for SMEs, even titling their first interview with New Era as "NamPro Fund is a blessing to SMEs. " They credit the Fund's support as pivotal in their success. As a result of NamPro Fund's assistance, the company is now prepared to compete for larger projects and expand its operations beyond Namibia, into the SADC region. They built the highest telecommunications tower in Namibia.



# ***Is The Finance Sector in Namibia Ready?***



NH2 Fund Managers : The government established the country's blended finance clean energy fund which plans to raise €1bn in capital from local and international institutional investors to develop the green hydrogen sector through various partners., which was also launched by the government.



# *Thank You*



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